

CALL TO ORDER/ROLL CALL

The meeting was called to order by Ms. Peluso at 4:05 p.m. in the Board Room, A300.

Members Present: Mr. Abezethian, Mr. Garrity, Mr. Klinger, Mr. Lambrecht, Ms. Peluso, Mrs. Potter, Mr. Reynolds, Mr. Sullivan. (Ms. Schafer represented the Purchasing Office due to Ms. Carpenter's absence).

Members Absent: Ms. Carpenter, Mr. Kubiczky.

APPROVAL OF MINUTES

Mr. Sullivan moved, Mr. Garrity seconded to approve the minutes of the December 6, 2017, Finance Committee meeting. Voice vote carried the motion unanimously with Mr. Reynolds abstaining due to his absence.

CITIZEN PARTICIPATION/PRESENTATIONS

There was no citizen participation.

Quarterly Grant Report: None.

Quarterly ERP Report: Mr. Garrity reported on three ongoing key projects; i.e. Self-Service Financial Aid Module; Digital Transcripts; UI5 new user interface.

HR Update: Mr. Klinger reported on four retirement requests and noted less adjunct faculty are being hired.

Ms. Peluso stated that with no objection from the committee, the committee will take one vote for the action exhibits and one vote for the purchasing schedules. There was no objection from the committee.

NEW BUSINESS

1. Budget Transfers

Mr. Sullivan asked if there were any questions on the Budget Transfers. The committee had no questions on the Budget Transfers.

**2. Certificate of Final Completion and Authorization of Final Payment
Math Lab Electrical Design Build**

Mr. Sullivan stated that this is a Certificate of Final Completion and Final Pay Application of \$11,323.75 for the Math Lab Electrical Design Build. The total construction cost was \$226,475 and the project came in \$125 under budget.

3. Certificate of Final Completion CCTV System Upgrade Phases 3 & 4

Mr. Sullivan stated that this is a Certificate of Final Completion for the FY 2014 and FY 2015 Life Safety Project. The total construction was \$600,000 (\$300 per Phase). The upgrade included video camera replacements, new IP cameras, and additional fob access security doors and control systems throughout campus. The actual construction cost was \$600,000.

4. Certificate of Final Completion Science Lab Emergency Gas Shutoff

Mr. Sullivan stated that this is a Certificate of Final Completion for the Science Lab Emergency Gas Shutoff portion of the FY 2016 project. Total construction was \$40,000. The Emergency Gas Shutoff System included installation of a gas detection system monitoring Science Labs in the D Building equipped with gas valves.

5. Renaming of Strieby Drive

Mr. Sullivan stated that this is for the renaming of Strieby Drive between 1st Avenue and 5th Avenue to Albert Bruno Way. In recognition of the donation to the college of \$3.3 million of Real Estate to the college by River Park Development Corporation (LLC). This renaming shall remain in place subject to terms and conditions of the Agreement for the Bargain Sale of Real Estate. The roadway remains a private drive with limited access. There is minimal cost to the college less than \$500 to make new street signs.

6. Professional Services Agreement with Dorgan, Butcher & Phelps LLC

Mr. Sullivan stated that this is a professional services Agreement with Dorgan, Butcher & Phelps LLC to provide state legislative funding assistance, to review and monitor legislation before the Illinois General Assembly. The Agreement will extend from January 1, 2018 until June 30, 2019, unless terminated by either party 30 days written notice. The initial cost to the College for this Agreement is \$36,000 for each twelve (12) months of the Agreement. Fees will be paid on a monthly basis I the amount of \$3,000 per month as invoiced. The College's current Agreement with Dorgan-McPike and Associates Ltd. is expiring due to the retirement of Jim McPike. The firm is expanding to include Jake Butcher and Brandon Phelps.

7. Agreement with Rosemont Theatre

Mr. Sullivan stated that this is a rental Agreement with the Rosemont Theatre and will take effect upon the date of Board approval and will allow Triton use of the Rosemont Theatre on Saturday, May 19, 2018 for the commencement ceremony. The Agreement will not exceed a maximum value of \$35,000.

8. Increase in contractual Tuition for Courses Offered for IUOE

Mr. Sullivan stated that this a request to approve an increase of tuition rates for Facilities Engineering Technology (FET) and other select courses offered by Triton College to the International Union of Operating Engineers Local 399 (IUOE) Educational Training Fund. The rates will become effective spring semester 2018. Upon Mr. Sullivan's request, Mr. Jensen was asked to explain the increase in tuition. Mr. Jensen assured Ms. Peluso that the students will not be affected by the tuition increase. The increase will be borne by the Union.

9. Purchase Agreement with Educational Testing Services

Mr. Sullivan stated that this is an Agreement with Educational Testing Service (ETS) to purchase 100 units of WorkFORCE Assessment for Career Development and WorkFORCE Training for Career Development for a total cost of \$2,400.

PURCHASING SCHEDULES

PS B40.12 Indoor Running Track Renovations

Mr. Sullivan stated that it is recommended that the Indoor Running Track Renovations be awarded to L.J. Morse Construction Company in accordance with their low specified bid of \$516,230.

APPROVAL OF NEW BUSINESS ITEMS and PURCHASING SCHEDULE

Mr. Sullivan moved, Mr. Lambrecht seconded to forward Finance New Business Items 1 through 9 and Purchasing Schedule B40.12 to the Board of Trustees with a recommendation for approval. Voice vote carried the motion unanimously.

CLOSED SESSION

The committee determined that there was no reason to move to Closed Session.

INFORMATION ITEMS

- Monthly Financial Report
- Second Quarter Investment Report

ADJOURNMENT

Mr. Sullivan moved, Mr. Abezetian seconded to adjourn the meeting at 4:34 p.m. Voice vote carried the motion unanimously.

Respectfully submitted,

Carolyn Palmer

Carolyn Palmer
Recording Secretary

Minutes approved by the Finance/Maintenance & Operations Committee: February 14, 2018