

CALL TO ORDER/ROLL CALL

The meeting was called to order by Trustee Potter at 4:05 p.m. in the Board Room, Room A300.

Present: Mr. Abezetian, Ms. Carpenter, Mr. Garrity, Mr. Kubiczky, Mr. Lambrecht, Trustee Potter, Mr. Reynolds, Mr. Sullivan.

Absent: Ms. Peluso, Mr. Klinger.

Also Present: Ms. Page, Ms. Meyer, Ms. Smith.

APPROVAL OF MINUTES

Mr. Sullivan moved, Mrs. Potter seconded to approve the minutes of the June 6, 2018, Finance meeting. Voice vote carried the motion unanimously.

CITIZEN PARTICIPATION/PRESENTATION

Quarterly Grant Report: Ms. Smith presented the FY 2018 Quarter IV Grant Report which included the FY '18 Quarter IV awards, funding requests submitted and funding requests not funded. Ms. Smith indicated that the College is awaiting the funding notice for the FY '18 Adult Ed and Family Literacy Grant and noted that the Perkins Grant received an increase in funding for FY '18. The College also received a first time award from the Illinois Department of Public Health, AmeriCorps State Grant.

Trustee Potter stated that with no objection from the committee, the committee will take one vote for the action exhibits and one vote for the purchasing schedules. There was no objection from the committee.

Trustee Potter turned the meeting over to Mr. Sullivan.

NEW BUSINESS

1. Budget Transfers

Mr. Sullivan asked if there were any questions on the budget transfers. The committee had no questions.

2. Renewal of Follett Bookstore Agreement

Mr. Sullivan stated that this is a request to approve the renewal of a 60-month Management Agreement with Follett Higher Education Group, Inc. The Agreement will be retroactive to July 1, 2018 and will terminate June 30, 2023. The Agreement

is renewable with revision to terms and conditions. The minimum value of the Agreement is projected at \$1,011,000 to Triton College over 60 months subject to annual gross sales not declining more than 5%.

3. Agreement with Swank Motion Pictures, Inc.

The committee determined to pull this item from the Agenda.

4. Agreement with Kanopy LLC

The committee determined to pull this item from the Agenda.

5. Federal Transit Administration (FTA) Certifications and Assurances

Mr. Sullivan stated that this is a request to approve the 2018 FTA Certifications and Assurances. This Certification allows Triton to continue to provide the Success Express Shuttle Bus Service. There is no cost to Triton associated with the FTA Certifications and Assurances.

6. Clinical Affiliate Agreement with Advocate Sherman Hospital and Triton College

Mr. Sullivan stated that this is a Clinical Affiliation Agreement Addendum to the original Agreement with Sherman Hospital. It will become effective on August 1, 2018 and will terminate on February 28, 2021. The Agreement Addendum will enable students in the Surgical Technology and Sterile Processing Technician programs to participate in clinical education experiences at Advocate Sherman Hospital. There is no cost to the College for this Agreement.

7. Clinical Affiliation Agreement with Advocate Lutheran General Hospital

Mr. Sullivan stated that this is a Clinical Affiliation Agreement with Advocate Lutheran General Hospital. It will become effective on August 1, 2018 and shall have a term of three years and will terminate on July 31, 2021. The Agreement will enable students in Nuclear Medicine Technology program to participate in clinical education experiences at the Advocate Lutheran General Hospital. There is no cost to the College for this Agreement.

8. Clinical Affiliation Agreement with Northshore University Healthsystem

Mr. Sullivan stated that this is an Agreement with Northshore University Healthsystem. It will become effective on July 1, 2018 for a two year period that will terminate on June 30, 2020. The Agreement will enable students in the Sterile Processing Technician program to participate in clinical education experiences at

Northshore University Healthsystem facility. There is no cost to the College for this Agreement.

9. Clinical Affiliation Agreement with Adventist Midwest Health

Mr. Sullivan stated that this is a Clinical Affiliation Agreement with Adventist Midwest Health. The Agreement will become effective when signed by all parties and shall have a term of five years from the effective date. There is no cost to the College for this Agreement.

10. Clinical Affiliate Agreement with Smith Perry Eye Center and Triton College

Mr. Sullivan stated that this is a Clinical Affiliation Agreement Addendum with Smith Perry Eye Center. The Addendum is to the original Agreement dated June 17, 2008 and will become effective on August 1, 2018 and will automatically renew for additional one year terms. There is no cost to the College for this Agreement.

APPROVAL OF ACTION EXHIBITS

Mr. Sullivan moved, Mr. Abezetian seconded to forward Finance New Business items 1 – 10 to the Board of Trustees with a recommendation for approval as amended. Voice vote carried the motion unanimously.

PURCHASING SCHEDULES

- B41.01 Welding Lab Renovations – Building T: Ms. Carpenter stated that it is recommended that a proposal for Welding lab Renovations – Building T be awarded to MG Mechanical Contracting, Inc. in accordance with their low specified bid of \$112,500.
- B41.02 Wrestling Mat Replacements – Building R: Ms. Carpenter stated that it is recommended that a proposal for Wrestling Mat Replacements – Building R be awarded to EZ Flex Sport Mats in accordance with their low specified bid of \$33,070.50.
- B41.03 Mechanical Upgrades Building J, N & T: Ms. Carpenter stated that it is recommended that a proposal for Mechanical Upgrades Building J, N & T be awarded to Mechanical Concepts of IL, Inc. in accordance with their low specified bid of \$358,000.

APPROVAL OF PURCHASING SCHEDULES

Mr. Sullivan moved, Mrs. Potter seconded to forward Purchasing Schedules B41.01, B41.02 and B41.03 to the Board of Trustees with a recommendation for approval. Voice vote carried the motion unanimously.

CLOSED SESSION

The Committee determined that there was no reason to move to Closed Session.

INFORMATION ITEMS

- Monthly Financial Report
- Fourth Quarter Investment Report FY 2018
- AT&T HD Video Broadcast Services Five-Year Fiber Agreement

ADJOURNMENT

Mr. Abezetian moved, Mr. Garrity seconded to adjourn the meeting at 4:38 p.m. Voice vote carried the motion unanimously.

Respectfully submitted,

Carolyn Palmer

Carolyn Palmer
Recording Secretary

Minutes approved by the Finance/Maintenance & Operations Committee: 8/15/18