

## **CALL TO ORDER/ROLL CALL**

Trustee Peluso called the Finance/Maintenance & Operations meeting to order in A300 at 4:07 p.m.

Members Present: Mr. Abezetian, Ms. Carpenter, Mr. Garrity, Mr. Klinger, Mr. Kubiczky, Mr. Lambrecht, Ms. Peluso, Mrs. Potter, Mr. Reynolds, Mr. Sullivan.

Member Absent: None.

## **APPROVAL OF MINUTES**

Mr. Sullivan moved, Mr. Lambrecht seconded to approve the minutes of the November 7<sup>th</sup> Finance meeting. Voice vote carried the motion unanimously with Mr. Kubiczky abstaining due to his absence.

## **CITIZEN PARTICIPATION/PRESENTATIONS**

Mr. Klinger reported on retirement notices turned in this month and an administrative hire in the Grants department.

Ms. Peluso stated that with no objection from the committee, the committee will take one vote for the action exhibits and one vote for the purchasing schedules. There was no objection.

## **NEW BUSINESS**

### **1. Budget Transfers**

Mr. Sullivan asked if there were any questions on the Budget Transfers. The committee had no questions.

### **2. Prevailing Wage Resolution 2018-19**

Mr. Sullivan stated that this is a resolution which requires the College to maintain compliance with the Prevailing Wage Act. This Act requires the College to include a statement that contractors must pay wages established as “prevailing” by the Illinois Department of Labor in its bids for services. Triton College will adhere to the current rates, released December 7, 2018.

### **3. 2018 Tax Levy**

Mr. Sullivan stated that the Cook County aggregate levy for 2018 is estimated at \$27,512,551. This tax levy will be used as a basis in the formation of the FY 2020 Budget and will provide the College with a portion of the financial resources necessary to support the educational plan for the current fiscal year. There is no increase by the College over the

2017 tax levy as extended by Cook County. The Cook County aggregate levy for 2018 is estimated at \$27,512,551 prior to the County Clerk extension process that includes a 3% loss percentage. Mr. Sullivan requested review of the

**4. Certification of Compliance with Truth in Taxation Act**

Mr. Sullivan stated that the College passes this annually and is in compliance with Illinois law.

**5. Resolution Abating Taxes Levied for Debt Service on Series 2014 & 2015 General Obligation Bonds**

Mr. Sullivan stated that this is a Resolution authorizing the abatement of all taxes levied to pay debt service on the General Obligation Bonds (Alternate Revenue Source) Series 2014 & 2015 for the total abatement of \$3,634,385.

**6. Shared Data Agreement Between Illinois Department of Employment Security (IDES) and Triton College (Subcontractor)**

Mr. Sullivan stated that this is a Shared Data Agreement and a Policy Statement with the Illinois Department of Employment Security (IDES) for the purpose of obtaining access to employment data of Triton graduates provided through the Career Outcomes Tool of the Illinois Community College Board. The Agreement shall continue through June 30, 2020; there is no cost to the College associated with this Agreement.

**7. Certificate of Final Completion and Authorization of Final Payment “M Building” Paving Project**

Mr. Sullivan stated that this is a Certificate of Final Completion and Final Pay Application of \$23,329.46 for the “M Building” Paving Project. Total construction cost was \$140,594.06. Operations & Maintenance has reviewed the Certificate of Final Completion, Final Waivers of Lien, and Final Payment Application. Original contract amount was \$153,463.71. This project came in under budget by \$12,867.65.

**8. Certificate of Final Completion and Authorization of Final Payment – “R Building” Lower Level Running Track Project**

Mr. Sullivan stated that this is a Certificate of Final Completion and Final Pay Application of \$10,048.94 for the “R Building” Lower Level Running Track Project. Total project cost was \$454,435.64. Operations & Maintenance has reviewed the Certificate of Final Completion, Final Waivers of Lien, and Final Payment Application. Original contract amount was \$516,230. This project came in under budget by \$61,794.36.

**9. Certificate of Final Completion and Authorization of Final Payment – Welding Lab HVAC Project**

Mr. Sullivan stated that this is a Certificate of Final Completion and Final Pay Application of \$9,742.50 for the Welding Lab Project. Total project cost was \$97,492.50. Operations & Maintenance has reviewed the Certificate of Final Completion, Final Waivers of Lien, and Final Payment Application. Original contract amount was \$112,500. This project came in under budget by \$15,007.50.

**10. Data Sharing Agreement with McGraw Hill Education (MHE)**

Mr. Sullivan stated that this is a Data Sharing and Security Agreement with McGraw Hill Education (MHE) effective from January 1, 2019 through December 31, 2023. Participation in this Agreement incurs no monetary cost to the college.

**APPROVAL OF ACTION EXHIBITS**

Mr. Sullivan moved, Mrs. Potter seconded to forward Finance New Business Items 1 through 10 to the Board of Trustees with a recommendation for approval. Voice vote carried the motion unanimously.

**PURCHASING SCHEDULES**

**B41.12 Districtwide Schedule of Classes – Summer 2019**

Ms. Carpenter stated it is recommended that the printing of the Summer 2019 District-wide Schedule of Classes be awarded to Woodward Printing Services in accordance with their low specified bid of \$34,335.

**B41.13 Roof Top Unit (RTU) Replacement – B Building**

Ms. Carpenter stated it is recommended that the Roof Top Unit (RTU) Replacement B Building be awarded to MG Mechanical in accordance with their low specified bid of \$276,320.

**APPROVAL OF PURCHASING SCHEDULES**

Mr. Sullivan moved, Mr. Lambrecht seconded to forward Purchasing Schedules B41.12 and B41.13 to the Board of Trustees with a recommendation for approval. Voice vote carried the motion unanimously.

**CLOSED SESSION**

The committee determined that there was no reason to move to Closed Session.

**INFORMATION ITEM**

- Monthly Financial Report
- Advertising Transit Shelter Agreement

**ADJOURNMENT**

Mr. Sullivan moved, Mrs. Potter seconded to adjourn the meeting at 4:25 p.m. Voice vote carried the motion unanimously.

Respectfully submitted,

*Carolyn Palmer* \_\_\_\_\_

Recording Secretary

Minutes approved by the Finance/Maintenance & Operations Committee: January 9, 2019