

TRITON COLLEGE BOARD POLICY

BOARD OF TRUSTEES, DISTRICT 504

BUSINESS SERVICES

BUDGET A SPENDING PLAN

POLICY 3170
ADOPTED: 12/18/90
AMENDED: 12/20/16

The Board of Trustees has the final authority to hire all personnel and to expend all funds. The Board authorizes the college president to use the adopted budget as a controlled spending plan. The board may allow transfers to be made between the various line items as recommended by the administration. These transfers cannot exceed in the aggregate 10% of the total of a fund as set forth in the budget as approved.

The Executive Director of Finance shall present a written monthly financial report to Finance Committee. This shall include a detailed budget summary of fiscal year to date revenues and expenditures.